# Company of the control of the contro Best Financial Page Published in Washington

# STREET HEAVY:

Wall Street heard today from an au-oritative source that negotiations are nder way looking to the acquisition of Copenhages under way looking to the acquisition of the Lake torpedo boat by a subsidiary of the United States Steel Corporation. Official announcement was still lacking today of the big munitions order that

CUTION MARKETS.

American Locomotive, Westinghouse and New York Air Brake is to get.

A statement was made today by a steel man that he doubted the possibility of this big order being placed because all the steel mills are away behind on orders for shrapnel steel placed by foreign governments. With the exception of Bethlehem and Midvale, no company in America is in a position to take a shrapnel order unless it has the steel engaged. The American Locomotive (Company has made no reservation of steel for this business.

CUTION MARKETS.

New York, March St.—Trading in cotton exemptions to day, Prices in the probability of the possibility and featureless today. Prices in the steel stand duil and featureless today. Prices in the probability and they railled. Final prices have aborded easily, and they railled. Final prices have a set long of 1 to 4 points.

In ocean freight rates, it was said that charges are now producing 50,000,000 tons through the increased to 60,000,000 tons through the increase of 60,000,000 tons through the increase are now producing steel for this business.

## NEW YORK STOCK MARKET.

	New York,	March	
1.00	High.	Low. (	1447
1 100	Adams Express 144%	28%	29
3.200	Allis-Chalmers	71	71%
3,200	Am. Can	601-2	611
1.000	Am. Can & Foundry 68%	68	681
18,100	Am. Locomotive 79%	781-6	79
5,200	Am. Smelting 101/a	100%	1009
790	Am. Fel. & Fel	109% 127%	1004
700	Am. Tel. & Tel	197%	197 1
1.009	Am. Woolen 50%	50	50
1,900	Am. Zinz 88%	871a	854
11,400	Anacomia 87% Baldwin Lecomotive 105%	66%	864
6,200	Baldwin Lecomotive 105/2	104762	1045
100	Baltimore & Ohio Si & Baltimore & Ohio pfd 76% Bethlehem Steel 994 Canadian Parific 167	76%	97 76%
1,960	Bathleham Steel 494	462	104 107
600	Canadian Pacific 167	16644	
400		61%	61%
::00	Chicago Great West, pfd. 27%	32	373
1.300	Chile Copper	2%	23
2 300	Chino Copper 55% Corn Products 20%	54% 30%	55% 20%
1.108 8.500	Cracible Steel 96	88%	925
300	Cuban-American Sugar 344	280	3433
1,800	Corn Products. 2019 Crucible Steel. 96 Cuban-American Sugar. 244 Distillers Securities. 47%	461/2	473
100	alectric Storage Maltery, 1884	60%	603
3,050	Erie 36% General Electric 167% Goodrich B F 78	36%	364
300	General Electric167%	166	1674
3,600		75	76 905
500	Great Northern Ore, subs 43%	4314	432
1,300	Greene-Cananea Copper 49's	48	49
330	Tillingia Contral 100	163	103
9,700	Inspiration Copper 48	47%	473
13,000	Implication Corper 48 lut. Mer. M. pfd., etfs. 70/2 lut. Nickel 47%	681-9	695
1,300	Int. Nickel 47% Kennecott 58%	46 57%	681
3 500	Kennecott 584 Kelly-Spring, Tire pfd. 76	75	751
1.700	Kelly Spring, Tire pfd. 76 Lackasanna Steel 77% Lehigh Valler 78%	76%	754
1.00	Lehigh Valley 7612	761	764
1.000	Lee Rule & Tire	31%	514
6.770	Maxwell M. Ob 71%	TRA	71
17,100	Mexican Petroleum 106%	107%	:0e
350	Mexican Petroleum 1964 Miami Copper 3812 Mo, Kan & Tes 334	371-5	34
100	Missouri Pacific		5
2.865	Missouri Pacific. 5 Nevada C. Oopper. 1712 New York Air Brake. 145 New York Central. 1654 N. V. C. & St. L. 2d pdd. 165.	17%	171
330	New York Air Brake. 143	142	142
2,300	New York Central 1054	103%	1601
180	N. Y. C & St. L. 2d pfd. 36%	200	561
	New York Air Brake. 13 New York Central. 1954 N. Y. C. & St. L. 21 pfd. 1654 N. Y. N. H. & H. 65 Northern Pacific. 1934 Ontario Silver. 84 Prensylvania 1658 Prens. Steel Car. 232 Ray Con. Conver. 244 Ray Con. Conver. 244	63	621
1 000	Northern Pacific	1124g 84g	1124
1.793	Pennsylvania	2017	363
+09	Press. Steel Car 3272	54	32
4,700	Taken Control Control of the Control	200	24
5,500	Reading 50% Rer Iron & Steel 50%	54	811
12,000	Her from & Steel 30%	50%	304
6,530	Rock Island	372	
100	St. L. & S. F	7214	331
6,400	Shattuck Ariz	134	36
1,000	Southern Pacific 97%	9674	9
100	25003 Deg 11 Paul Way 12-54	2014	200
4.800	Studebaker 1414	13949	1415
500	Temperate Copper 53%	5514	531
2,200	Union Parine	131%	55
7,100	Temerace Cuper 57%   Dinen Pacific 1205   United Cigar Stores 9   United Fruit 107% U. S. Ind. Alcohol. 154 U. S. Ind. Alcohol pfd. 104	14474	146
2,000	U. S. Ind. Alcohol. 154	1525a	1579
100	U. S. Ind. Alcohol pfd 104	104	104
200	United States Edition Si'a	51%	514
24,800	United States Steel 81%	83%	814
4,300	Utah Copper 82%	8.%	80
1,100	Va. Cur. Chem	43%	64
3,000	Wahash pfd. B	61%	644
300	Woodworth 127%	- 20	7100

## NEW YORK CURB MARKET.

prominent feature, advancing from 67%	to 65	Ph
		Anke
Baltimore Tube	115	2:2
Borden Condensed Milk	112	11
Borden Condensed Milk pfd	106	10
Butte & New York	3.	
Canada Corper	1%	
Corden Oil	19%	2
Cramp S. & E.	78	8
Eisenlohe Tobacco	3.7	5
Elseniohr Tobacco pfd	5814	19
Emerson Phonograph	13%	1
First National Copper	514	
Hartman Corp.	70	7
Hankell Barker	4215	
Havena Tobecco	114	
Havana Tobacco pfd	3	
Houston Oil	16	11
lat. S. Pump, w. i	38	4
Int. S. Pump (A), pfd., w. i	907	100
Intercont. Rubber	1964	444

### Miami Due to Rise.

Crucibles and a few other war stocks were stimulated yesterday by the advance in Bethlehem. This, in addition to some short covering, is believed to account for

drive against New Haven and New York Central did not dislodge much long stock.

The executive council of the District Bankers' Association met last night in the District National Bank.

Mar Tone			* 14	7.08	7.3119	General Manager Harry R. Carroll, of	box, 50a60; peppers, crate, 1.75a.2.60; popcorn, box.	Nortolk Railway & Light ha 96 95'z
May-June. July-August			7,58	7.564	7,56	the Carroll Electric Company, has been	TOWNS, POLISONS, MACK, S. WHENLY, S. W. Co. S. D.D	St. Paul Cable in
October November			7,34	7.33	7.32%		rams, per bbl., 1 50a2.00; squash, per bbl., 1.50a	United Ry. & Elec. 1st 4s 1949 85's 81
Middling 7.77							1.75; rhubarb, per doz. [6a1.63; spinach, per bbl.,	United Ry & Elec. Inc. 4s. 1949 617. 624.
winding	) carete	1mjr, 1.0	50, 500,	cs, 0,00	De ter	Dank.	2.00a2.50; tornatoes, Florida, per crate, J.75a2.25; tur- nips, per bbl., 1.00a1.50; dw., per box, 25a40.	Alabama Co., com.   17   18%   Alabama Cons. C. & I. is   78%
	Na	w You	- No			Bank Diana Waterston	PRUITS-Apples, per bbi., 2.00at 00; cranberries,	
					revious	Bank Dinner Wednesday.	per bbl., 8.00a.10.50; do., per box, 1.75a2.00; grape-	Arundel S & G. 18d 95
	Open.	High	Low.		Cinas.	A dinner will be given Wednesday eve-	fruit, per box, 2:5a3.00; lemons, per box, 4.00a4.50;	D to the second
January		12,30				ning at the Gordon Hotel to the em-	pranger, 4.00a4.30; oranges, Florida, per crate, 2.73a	Detelor The Thirt C
Maz		11.98				ployes of the District National Bank	5.50; minyapples, per crate, 3.50m4.00,	Baltimore Tube, com
July		12.00				by the officers and directors of the insti-	LIVE STOCK-Vest calves, prime, per 15, 10g104;	Baltimore Tube, pfd. %;
October						tution. After the dinner the final lecture	do., medium, 1b., 9a915; spring lambs, per 1b., 9.	Belvedere Hotel, com
December					12.33	to the - Colorest the dinner the haar lecture	DRESSED GOODS-Dressed bogs, small, per 1b.,	Canton Co. 100
			11 11 11 11 11 11	0.7500	12.00	In the emetency course will be delivered	H'val2; do, medium, per lb, Hally.	Cowden ours 1864
	New	Orle	aus.			by W. G. Wall.	HAY, STRAW AND CORN-Ha), best time	Contan 6s 1151
					revious		per ton, 15.70; mixed, per ton, 12.00alb(0); straw, per	Conden Gas com
	Open.	High	Low.	Close.		Bank Declares Dividend.	ton, when so, wheat straw, per ton, 9.00; corn,	Conden Gas pfd 4's
January						A semi-annual dividend of 5 per cent	Dew. Der bbl., 4.00.	Con, Coal Ref. Una 95 90 4
May							SEEDS-Clover, red, per th., 18a201; do., aleike,	Con Cont & 100 101
July	11.98	11.98	11.94		11.97	ims been decimied by the directors of	per 1b., 16a.8; do., timothy, per bus., 3.25a3.60;	Con Coal Ref. is 91 92
October	11,97	11.97	11,93			the National Metropolitan Bank, payable	red top, per 10. 15sal ; orchard grass, per bus.	Elkhorn Fuel, com. 1852
December			12.06	12.06	12.00	April 15 to stock of record April 5,	2.10a2.40); blue grave, per bus., .59; cow peas, per	Elkhorn Fuel 5s 100%
			-				bushel, 1.65a2.00; soja beans, per bus. 1.56; alfalfr	Elk. Coal, com
OT	I. SE	CITE	TIES			WASHINGTON STOCK EXCHANGE	dover, per 1b., 20a22; seed potatoes, per bbl., 4.25.	E'k. Coa! pfd
01	L SL	COL	11113					GBS. Brew, 1st 4st 1951
			•	-		Furnished by W. B. Hibbs & Co.	CHICAGO GRAIN MARKET.	G. B8 Br. Co. 2d Inc. 5e, 195 2
					Asked,	rational by W. D. Missa & Co.		Davison Chem, com
Anglo-American,					15%	BALES.	Chicago, March 31Buying power to wheat was	Elkhorn Curp. is
Atlantic Refinin	Co		*******	657	962	Washington Gas 5s. \$1,000 at 106'4, \$1,000 at 106'4.	facking when most needed today, and prices were	todas Bidg.
Buckeye Pipe Li	00			100	300	Washington Gas Light, 25 at 74's, 25 at 74's, 3 at	to a lower in consequence. There were too	Houston 1711 com, (1r. Cars.)
Continental Oil.					315	164	many longs who wanted to secure profits and be-	Chainers (iii)
Crescent Pipe Li				41	43	Lanston Monotype, 10 at 77, 10 at 77, 10 at 77, 5	cause of this, the weakness became pronounced and	Chalmers Oil, pfd
Cumberland Pipe					65	at 77, 10 at 77, 5 at 77, 5 at 77.	the edge was off the market at close although the	1 d atti. 7 1 1 27 1 1 27 1 1 1 27 1 1 1 1 1 1 1
Eureka Pipe Lir					217	Union Trust Company, 2 at 123.	highest levels on the present price upturn were	Mer. & Min. 1780. 68
Galena Signal Oi					152	After call:	estabilshd.	Mt. Vernon Mills pid
Galena Signal Or					145	Washington Gas 5s, \$500 at 1061a.	Considerable wheat was bought early on crop	Mt. Vernon Mills notes 994 994
Illinois Pipe Lin					177	Capital Traction, 1 at 85½.	damage reports, coupled with the general belief	TORINGOME FROM, & Mentilla, Collins, 1975
Indiana Pipe Li					102	Washington Railway is, \$1,000 at 80%.	of further and more propounced deterioration. When	Fenn. W. F., com
New York Trans					195	Capital Traction, 3 at 85%, 1 at 85%.	a few of the larger longs attempted to convert	Penn. W. P. 5s
National Transit					19	GOVERNMENT BONDS.	their paper profits into actual money, so many	BOUR OIL COM, W. L. COM, 10
Northern Pipe L					103	Bid. Asked.	followed their example that pronounced price losses	Room On, pid., W. L.
Ohio Oil					230	United States registered 2s 19%	resulted. May selling off 25c. July 15c and Sep-	Sapel, Ref. com. 12 13
Pennsylvania-Mex					62	United States coupon 2s 99%	tember the from the top prices.	T. H. Symington, pfd. 90 T. H. Symington 6s 99
Pierce Oil Corps	oration	i.		14%	1434	United States registered 3s 102's 10.	As is usually the case when the trend of values	T. H. Symington 6s. 99 Fair Coal 5s. 97 3s
Prairie Oil & Ga					420	United States coupen 5s	is uncertain, there was more or less news that	Wastend Oil 7 71
Prairie Pipe Lit	·		000000000000000000000000000000000000000	239	223	United States registered 4s	appeared to have been "manufactured." A cable	Washing Citi-
Solar Refining					295	United States coupon is 111's District of Columbia 3,65e 103½	credited to Liverpool said that anywhere from	
Southern Pipe L					206	GAS BONDS.	1,000,000 bushles to 2,000,000 bushels of wheat had	BALTIMORE PRODUCE.
Southern Pennsyl					358	Georgetown Gas Cert. Ind. 5s 1939a	been purchased by the British commissions in the	
Southwestern Pen					108	Georgetown Gas 5s	United States and Canada and they were still	Baltimore, March 31EGGS-Market firm, Marr-
Standard Oil of					264	Washington Gus 5s. 1054 105	buying for future delivery. It was also said there	land and Pennsylvania and nearby firsts, per doc.
Standard Oil of					560	Columbia Gas & Elec. Se	was a good demand for flour on English account.	20; Eastern Shore Maryland and Virginia firts, 29;
Standard Oil of					470	Columbia Gas & Elec. Deb. 5s	A cable was credited to a New York concern say	
Standard Oil of					360	RAILROAD BONDS.	ing that the sharp price loss at Liverpool was on	
Standard Oil of					380*	Capital Traction 5e	the report that London had closed large contracts	
Standard Oil of Standard Oil of 1	New A	cracy.,		907	5/3	Anacostis & Potomac guaranteed 5s 98%	for Russian wheat to come through the Dardanelles	
Standard Off of					209 5%	Anacostia & Potumac 56 971/4	during May and June. While this cable attracted	III II
Swan & Finch					140	City & Suburban 5s	a great deal of attention, it was generally dis-	C +: 1
Union Tank Lin					- R3	Metropolitan 5s	credited hele.	Continued
Vacuum Oil					1997	Washington Railway & Electric 4s 80% 81	Corn ruled strong and higher, advancing 's to 'ac, while outs was 's to 'zo lower. Local interests	
Washington Oil					<5	MISCELLANEOUS BONDS.	led in the buying of corn, although there was	Investment Buying
			-	-		Potomac Electric Cons. 5" 99% 100	little news that was bullish.	
NEW	TOD	77 7	DODE	TOTA		Potomac Electric Light 5e 104's	Furnished by W. B. Hibbs & Co.	is rapidly diminishing the
N.E. W	IUK	IA P	PLI I I I I	I E F PC		Characteristic 6 December 2011-1-1-1	rurusaled by W. D. Hilbon & Co.	II is rabidly diminishing the II

COTTON MARKETS.

Liverpool.

## NEW YORK PRODUCE.

New York, March 31.—PORK—Firm; inquiry is noderate. Mess, 24.09a24.50; family, 23.00a24.50; lear, 21,50a24.50.
BEEF-Firm: demand is inactive. Packet, 17,50a 2.50. LARD-Flat; moderate dealings. Prime Western 12.75. efined Brazilian, in kegs, 13,75; beef stearine, 11% ents; lard stearine, inactive, at 12% cents.

## PHILADELPHIA GRAIN.

Philadelphia, March 31.—WHEAT—There was an advance of 2c in this market, due to bullish Western advices and a fair demand. We quote car lots in export elevator: No. 2 red, spot and March, 1.193.12; No. 2 Southern red, 1.181.20; steamer No. 2 red, 1.184.19; No. 3 red, 1.184.19; rejected A. 1.1354.165; rejected B. 1.124.15.

CORN—Corn was in fair request and firm under moderate offerings. We quote car lots for local trade, as to location: No. 2 yellow, 7454.20; steamer No. 2 low, 725.235; cob, per 70 pounds, 79.

OATS—Demand was fair and the market ruled firm under moderate offerings. We quote: No. 2 white, 58.515; standard white, 4954.355; No. 4 yellow, 7454.355; No. 4 standard white, 4954.355; No. 5 yellow, 754.355; No. 5 yel

Information from New York circu-

New York operators say the recent

m italiway & Electric 4a... 80% 81 MISCELLANEOUS BONDS.
Glectric Cons. 5'. 99% 109 lectric Light 5e... 104% & Fotomar Telephone 5s... 105% 106 Furnished to 200 MISCELLANEOUS BONDS.

Potomac Electric Cons. 5'. 99%
Potomac Electric Light 5e. 104%
Chesayeake & Potomac Telephone 5e. 104%
American Telephone & Telegraph 4% 95
American Telephone & Telegraph 4% 105%
American Telephone & Telegraph 4% 105%
American Graphophone 1st 6s. 98%
Washington Market 5s, 1977. 95
Washington Market 5s, 1977. 95
Washington Market Cold Storage 5s. 36
Norfolk & Washington Steamboat 5s. 105
Riggs Realty 5s (long). 102
Riggs Realty 5s (short). 100%

PUBLIC UTILITY STOCKS.
Capital Traction 84½ 86½
Washington Rallway & Electric com... 83½ 87
Washington Rallway & Electric pfd. 81½ 82
Norfolk & Washington Steamboat. 152 157
Washington Gas... 74½ 74½
80 PUBLIC UTILITY STOCKS. Washington
Norfolk & Washirgton
Washington Gas.
Georgetown Gas.

J. Washington Gas.
J. Washington Gas.
J. Washington Gas.
J. Washington Gas.
J. Washington Gas.
J. Washington & Telegraph 128
J. Washington & Telegraph 128
J. Washington Monotype 1665
MINING STOCKS.

NK STOCKS.

160

# CHICAGO LIVE STOCK.

Chicago, March 31.—HOGS—Reccipts, 20,000 head; slow. Bulk, 9,15c9.35; light, 850a9.40; mixed, 9,00u 9.00; heavy, 9,00u9.07; rough, 9,00u9.10; pigs, 7,00a8.00. CATTLIS—Reccipts, 1,000 head; steady; native beef steers, 7,50a2.80; stockens and feeders, 5,55a2.35; cows and heifers, 4,00u3.75; calves, 7,55a.25; SHEEPT—Reccipts, 6,000 head; weak. Wethers, 8,60 a.35; figs. 2000.

# WEEKLY REVIEW OF TRADE

Bradstreet and Dun Report Continued Expansion of Business, Record Production and Distribution, Coupled with a Conservative Tendency to Check Speculative Excess.

. 1		Royal Baking Powder	10 20 11 22 122	Record Froduction and Distr	ibution, Coupled with a Con-	under, 28a30; do.
.7	C . D . ( D.1. )	Royal Baking Powder pfd. 191 192   Singer Mfg. 223   223	D 1D 11 11 D 11	servative Tendency to C	heck Speculative Excess.	old hens, heavy, medium, 13; do.
	Scant Response of Rails to	United Verde Ext 25 214	Demand Decidedly Restricted			covy and mongre
	Earnings Points to Brit-	Wabash P. T., w. i 181 19	on Local Exchange—Wash-			do., Indian ru young, 19a2). P
		World Film. 1% 1% 1% Yukon Gold. 2% 2%		weekly review of trade tomorrow will	New York, March 31.—Dun's Review of Trade for the week ending tomorrow will	25a30. Guinea fo 75; do., smaller.
1	ish Liquidation.	BONDS, Canadian Pacific 6s	ington Gas Leads.	say:	say:	DRESSED PO
		Cerro de Pasco 6s		After eight months of steady expan- sion trade still continues on the upgrade,	It is reassuring, at a time of unprece-	19a25; do. old
	AUTO DEMAND EXPANDS	Pacific Gas & Electric 5s. 925, 90 Western Pacific 5s. 25 28	OTHER FINANCIAL NEWS	and its chief characteristic is continued	tism is increasing rather than diminish-	19a20; expons, 7 21a25; do., ships
	TOTO DEMENDE DITTION	ACTIVE CURB STOCKS, High, Low, Olose,	OTHER THANCIAL NEWS	activity,	ing. Confidence is widespread in the con-	VEGETABLES
	Most Professional Traders Are Short	A ** 20 20 20 20 20 20 20 20 20 20 20 20 20	Commercial World Association		tinuance of record-breaking achievements in production and distribution, but there	toes, white, Eas
		ste Copper & Zinc	Copper Sales for Week Approximate	old plaint of lack of materials, as well	is now a more general disposition to	do., New York : Eastern Shore
	Counting on Complications in	Chevrolet Motor	150,000,000 Pounds-Miami	as of car shortages, is as loud as ever; prices keep on rising, practically every	Almost without exception mills shops	Eastern Shore
	Mexico or Germany.	Oubs. Cane Sugar 69% 67% 67%	to Continue Soaring.	report speaking of this feature as a fac-	and factories are crowded to their ut-	
•		Kenefick Zino		Present demand for raiment of all kinds	most capacity, and overtime is in force wherever possible, but in many cases op-	2.00. Apples, N
	New York, March 31.—Except for some builtish activity in a few munitions stocks	Magma Copper 19% 18% 19%	With marked indifference among	is excellent while that for fall chin	construct constinue to be becomed to the	de., Western M
	and strong support of the coppers, there	Midvale Steel 66% 64% 66%	Work slowly to lower levels at yes-	The third month of the proportions.	scarcity of raw materials, by labor	do., wax, per ba
	was little of moment in the stock mar-	Nipissing 7% 7% 7% 7% 0klahoma Ref. 6% 6% 6% 6%			hands.	cabtage, New Y new, Florida, 1
	ket today. Anglo-French bonds con- tinued active and higher and indicated	Poeriess Motors				and Florida, pe
	confidence of the allies in the outcome	Ray Hercules		Labor is in scant supply, the shortage		per crate, 1.50 2. (Gat.50; cgstin
	of the Verdun fight. Action of the railroad stocks suggests	Tuberon Pendusts 46 46 46	some days. Local bankers, with un-	Industry brown with contribution to the	[HE 1912] [HE 1917] HE 1917의 전 LELIN EN STELLEN NEWSON TO THE SOUTH OF SELECTION OF SELECTION OF SELECTION OF	grapefruit, Plori
	that Morgan & Co. have already begun	BONDS.	bonds of shorter maturity and greater	liveries and themselves unable to make de-	the difficulties in oversea shipping.	That.00; lettuce,
	the campaign of liquidation in behalf of	C., M. & St. P. 4s, w. 1 951 951 9	activity than local issues in order to	traffic congestion holds up shipments of	Collections nearly everywhere show gratifying improvement. Other records	low per bus.
	the British government. Phenomenal railroad earnings that should cause ad-	Midvale Steel Sa. w. i	be ready to meet demands for custo-	materials needed for manufacturers.	present similar characteristics, such as	83 Ck 9 44
	vances of from five to ten points in the		past three weeks shall be taken up by	Bank deposits are at the highest point ever known, money is in better demand.	the notable gains in bank clearings and	bea, 3.00a4.00; p
	leading issues are without effect. Dis-	NEW YORK MONEY.	late spring activity.	rates are somewhat firmer, and bank	tions of initial dividends or increased dis-	folk, per fibl.,
	tribution of the foreign stocks is made easy because so many investment houses	New York, March 31Call money opened today	there was some profit-taking a few	clearings, though smaller than last week,	bursements.	basket, :.00s2.25; quart, 20s25; do.
	are urging clients to take railroad shares	at 2 per cent; high, 2% per cent; low, 1% per cent;	days ago when Lanston struck the	exten those of one and two years ago.	Being governed largely by the weather,	tomatoes, Florid.
	as a matter of safety.  An investigation among leading com-	renewals, 2 per cent; ruling rate, 3 per cent; closed, 2 per cent.	high of her recent movement. Despite every reason for confidence that at	lar. Stock market activity has dwindled,	ment from producer to consumer-is ir-	26a25.
	mission houses today disclosed the fact	There was no particular change in the market for fixed-date accommodation. Borrowers showed a	least a 6 ner cent dividend navable	and European anairs, in con-	regular, but dealings bulk heavy in the	\$20,000 to
	that nearly all professional traders are	tendency to shorten their commitments rather than	June 1, will be declared on Tuesday.	Western railway labor situation, acting	distribution of spring merchandise will	PHILAI
•	short of stocks. They are confident that complications will arise in connection	helped them in that direction. Rates for mixed	gradually without the incentive of an	to discourage public participation.	attain even greater dimensions.	Philadelphia,
	with the German affair and that some		active demand. Yesterday's sale price	W/7 (200)		quest and stead tions were. In f
ı		and six months,	was one point off of the asking price of Thursday, and the asking price at	Second Bid. Asked.	BALTIMORE STOCK MARKET.	firsts, 6.55 per
	staying short until Monday at any rate.	No disposition was shown on the part of commer- cial borrowers to increase their commitments, and	close was 771-4 with 761-4 offered.	National Bank of Washington	Debugge Was by E	ceipts, 6.30 per case: firsts, 6.30
	Shorts Would Quickly Cover.	trading in discounts remains at a low ebb. Note	Washington Gas again was the lead- er in yesterday's trading, and fifty	American Security & Trust	Baltimore, March 31.—Uncertainties continue to hold the stock market in check. The outstanding	
	Should nothing unfavorable develop	brokers had no difficulty in disposing of paper as soon as they procure it. Rates unchanged at JaJly	shares changed hands at 741-4, the	National Security & Trust. 267 Union Trust. 129 123	feature is the ability of the market to hold up under the uncertainties.	MILLER
	over Sunday, it will take but little good news to start these shorts covering and	per cent, according to the grade of the name. FOREIGN EXCHANGE.	bid price of Thursday.	Washington Loan & Trust	Belief prevails that weak accounts have been	BOUGH
	put up the market. At the moment, how-	Yester	An offer of \$9 a share for the capi- tal stock of the Arlington Fire Insur-	SAVINGS BANK STOCKS.	largely eliminated and that stocks are in strong bands.	T. R. J.
	ever, the bull party has no leadership.	Sterling, demand	ance Company or any part thereof	Home	BALTIMORE CITY STOCKS (Reg.).	1 Southern I
	Foreign demand for automobiles for other than war purposes is growing rap-	Sterling, cables 4.77% 4.77	aroused some interest on the call and brought an offer of 1,000 shares for	East Washington Savings Bank 12%	City 4s. 1967, con Bid. Asked.	. southern I
	idly. One concern announced today that	Sterling, 60 days	\$10, but no trading resulted.		City 4s 1968 100%	
	it has orders for \$3,000,000 worth of tour-	France, demand 5.97% 5.98%	100	Arlington 9 9 2	City 4s, 1957, P. S. 100% Park 4s, 1955 100%	
0.50	ing cars and trucks for Russian business men alone.	Guilders, checks 42% 42%	Copper Still Is King.	Corcoran 86	GAS AND ELECTRIC.	The Safes
	Directora of the Chited States Steel	Guilders, cables	It begins to look as though the slo- gan, "Copper is King," is due for an-	German-American	Baltimore Electric 5s. stamped: 10014 Baltimore Electric pf.i. 50. 43 4	
	rod a special fund of \$20,000,000 to be set	Reichsmarks, cables 72% 71%	other fling. It is estimated that cop-	TITLE INSURANCE STOCKS.	Con G. G. C. M. 5s, 929	Are those the turbed conditi
	aside as a dividend equilibrator. This	Lire, checks	per sales so far this wek aggregate close to 150,000,000 pounds. Copper	Columbia MISCELLANEOUS STOCKS	C. G. E. L. & P. C. M. 42es, 1925	kets. First o
	is an idea that is likely to become popu-	Swhet, checks 5.21% 5.21%	producers believe the present buying	Chapin Sacks	C. G. E. L. & P. com., 100 110 111 C. G. E. L. & P. (fd., 100 1104)	trict of Colum
		Austrian, kronen, checks	movement will develop into one of the	American Graphophone com	Mrl. Elec. 6s	anancial resp
	thoritative source that negotiations are	Stockholm, kroner, checks	largest in the history of the country.	American Graphophone pfd 22 130	BANKS AND TRUST COMPANIES. Continental Trust, 100. 1995.	porations for
		Penetas, checks	Miami Due to Rise.	Merchants' Transfer & Storage	Far, & Mech, Nat. 40 46/12	from taxation supply such is

WASHINGTON PRODUCE

LARD-Tub, pure, ib., tial2; do., compound, 10%; ottonsed oil, per can, 3.78.
CHEESE-New York, rew, per ib., 18; flat, per ib., 18; Swiss domestic, per ib., 28, do., foreign, per ib., 40.
LIVE POLLTRY-Heno, ib., 175a18; rocsters, ib.

II; spring ducks, per ib., 18a20; chickens, per ib., 18a25; turkers, per ib., 28a25. GREEN GOODS—Beans, per bas., 2,09a2,50; bects.

City 4s. 1962, con.
City 4s. 1968.
City 4s. 1968.
City 4s. 1967, P. 8.
Park 4s. 1965.
GAS AND ELECTRIC.
Baltimore Electric 5s. stamped:
Baltimore Electric 9f4. 50.
Con G. G. C. M. 1s. 1929.
C. G. G. M. 1ss. 1954. BANKS AND TRUST COMPANIES.

Quotations given below are for large lots of good marketable goods only. Jobbers' prices are higher Lower grades may be sold for less. Fancy goods command higher prices.

The produce market remained steady vesterday on all goods except veal culves. Live stock, poultry and pork remained in firm demand. Eggs were active and figures unchanged. A light demand prevailed for veal culves, which caused a fractional weakening in the figures.

EGGS. Freeb, per duz. 1923.

BUTTER—Best prints new, per lb., 39; do, tub per lb., 38; process. 27 under grade, creamers, 22a0; store-packed, 1820

LARD—Tub, pure, lb., Us12; do, compressed at southers and price labels. The support of the supp

42% 45 41% 44% 42% 43% 42% 42% 10% 40% 40% 40% 11,22 11,22 11,15 11,15 11,37 11,57 11,40 11,40

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Flather, Moorhead & Elmore.

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thone Main 7133

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tunity presents itself. Our Savings Dept. gives funds the protection of a National Bank of Large Resour-3% Interest Paid on Daily Balances 3%

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